

# PRESS RELEASE FOR IMMEDIATE RELEASE

## **Kennet Equipment Leasing acquires AH Corporate Finance**

West-Midlands based leasing finance company Kennet Equipment Leasing ("Kennet") has acquired Aylesbury-based AH Corporate Finance ("AH"), in a move that will see Kennet absorb the AH portfolio into its' own business.

AH have built specialism in the marketplace for sales-aid finance and operating leases, as well as contract hire and vehicle hire purchase. AH have also been providing "Low Carbon Finance" for specialist LED Lighting, and their customer base ranges from educational and health institutes, to large UK corporations.

Existing customers of AH will now have access to the extensive range of financial products that Kennet Equipment Leasing can provide, whilst AH's established equipment resellers and manufacturers can now make use of Kennet's latest technology - which includes the Kennet Leasing App and the E-doc® - for their customers' leasing requirements.

Kennet Chairman Steve Swift said "We are delighted with the obvious synergy and opportunities that the acquisition of AH Corporate has brought about. I've no doubt that this is the first of many successful acquisitions that Kennet will undertake over the next 12 months. I'm also pleased that Iain Crockatt of AH will remain close to the business for the foreseeable future."

AH Corporate Director Iain Crockatt said "I have built AH Corporate into a successful leasing brokerage, but am excited at the opportunity to diversify into other areas now that I have passed the mantel over to Kennet. I am confident that the portfolio we have built up over a number of years will flourish under the Kennet umbrella."

## **ENDS**

#### **Press Calls**

Steve Swift, Chairman
Kennet Equipment Leasing
01675 469222
<a href="mailto:steve.swift@kennet-leasing.co.uk">steve.swift@kennet-leasing.co.uk</a>

lain Crockatt, Director AH Corporate Finance 01296 334700 lain@ahfinance.co.uk

#### **NOTES FOR EDITORS**

**Kennet Equipment Leasing** was founded in 1990. Based in Coleshill in the West Midlands, Kennet both brokers - and funds via its' own book - business equipment that costs from £250 upwards to purchase. Kennet currently has 63 employees and has written over £500M worth of leasing finance since its inception. Kennet are members of both the Finance & Leasing Association and the National Association of Commercial Finance Brokers, and are regulated by the Financial Conduct Authority under the terms of the Consumer Credit Act 1974.

**AH Corporate Finance** was founded in 1997 and is based in Aylesbury. They specialise in sales-aid finance; most notably computer and printer leasing, as well as hire purchase and business loans.